



# Aptus Collared Investment Opportunity ETF



ACIO (Principal U.S. Listing Exchange: CBOE)

Semi-Annual Shareholder Report | October 31, 2025

This semi-annual shareholder report contains important information about the Aptus Collared Investment Opportunity ETF for the period of May 1, 2025 to October 31, 2025. You can find additional information about the Fund at <https://aptusetfs.com/acio/>. You can also request this information by contacting us at 1-800-617-0004.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Aptus Collared Investment Opportunity ETF	\$43	0.79%

\* Annualized

## KEY FUND STATISTICS (as of October 31, 2025)

Net Assets	\$2,214,166,647
Number of Holdings	146
Net Advisory Fee	\$7,999,413
Portfolio Turnover	15%
30-Day SEC Yield	0.33%
30-Day SEC Yield Unsubsidized	0.33%

## WHAT DID THE FUND INVEST IN? (as of October 31, 2025)

Top 10 Issuers	(% of Net Assets)	Security Type	(% of Net Assets)	Top Sectors	(% of Net Assets)
NVIDIA Corp.	8.4%	Common Stocks	99.6%	Technology	35.4%
Apple, Inc.	6.8%	Purchased Options	0.8%	Communications	15.1%
Microsoft Corp.	6.5%	Money Market Funds	0.4%	Financial	14.2%
Alphabet, Inc.	5.0%	Written Options	-1.2%	Consumer, Non-cyclical	12.5%
Amazon.com, Inc.	4.0%	Cash & Other	0.4%	Consumer, Cyclical	8.3%
Broadcom, Inc.	3.0%			Industrial	7.3%
Meta Platforms, Inc.	2.4%			Energy	2.8%
Tesla, Inc.	2.2%			Utilities	2.3%
Visa, Inc.	1.8%			Basic Materials	1.7%
JPMorgan Chase & Co.	1.8%			Cash & Other	0.4%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://aptusetfs.com/acio/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Aptus Capital Advisors documents not be househanded, please contact Aptus Capital Advisors at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Aptus Capital Advisors or your financial intermediary.