



# Aptus July Buffer ETF

JULB (Principal U.S. Listing Exchange: CBOE)

Annual Shareholder Report | April 30, 2026



This annual shareholder report contains important information about the Aptus July Buffer ETF for the period of October 13, 2025, to April 30, 2026. You can find additional information about the Fund at <https://aptussetfs.com/julb/>. You can also request this information by contacting us at 1-800-617-0004.

## WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

| Fund Name             | Costs of a \$10,000 investment* | Costs paid as a percentage of a \$10,000 investment** |
|-----------------------|---------------------------------|-------------------------------------------------------|
| Aptus July Buffer ETF | \$14                            | 0.25%                                                 |

\*\* Annualized

\* Amount shown reflects the expenses of the Fund from inception date through April 30, 2026. Expenses would be higher if the Fund had been in operation for the entire period of this report.

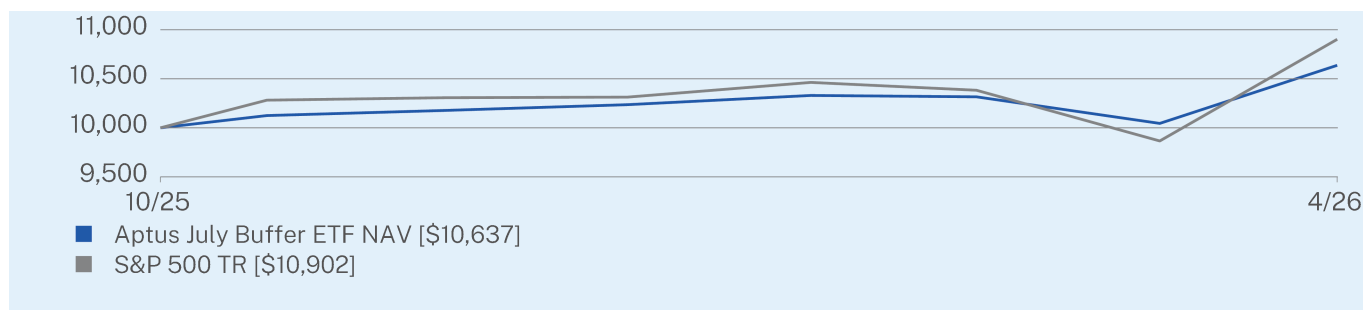
## HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Aptus July Buffer ETF ("JULB" or the "Fund") underperformed by 2.65% versus the S&P 500® Index (the "Index" or "Benchmark") since inception (October 13, 2025) based on NAV performance. During that time the Fund returned 6.37% at NAV while the Index was up 9.02%. The Fund seeks to provide investors with returns that match the share price performance of the SPDR® S&P 500® ETF Trust ("SPY") up to a predetermined upside Cap, before fees and expenses, while providing a Buffer of 15%, before fees and expenses, over a full investment period. By design of the Fund's strategy, due to the Cap, it is expected that the Fund will underperform relative to its Benchmark in upward trending markets. The Index delivered strong performance for the fiscal period ending April 30, 2026 as momentum in mega-cap technology stocks and enthusiasm surrounding Artificial Intelligence continued even with very volatile performance across several other sectors.

## HOW DID THE FUND PERFORM SINCE INCEPTION?\*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the Fund. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

### CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



### CUMULATIVE TOTAL RETURN (%)

|                           | Since Inception<br>(10/13/2025) |
|---------------------------|---------------------------------|
| Aptus July Buffer ETF NAV | 6.37                            |
| S&P 500 TR                | 9.02                            |

\* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

**KEY FUND STATISTICS** (as of April 30, 2026)

|                           |              |
|---------------------------|--------------|
| <b>Net Assets</b>         | \$35,899,941 |
| <b>Number of Holdings</b> | 5            |
| <b>Net Advisory Fee</b>   | \$28,241     |
| <b>Portfolio Turnover</b> | 0%           |

**WHAT DID THE FUND INVEST IN?** (as of April 30, 2026)

| <b>Top Holdings</b>                                                      | <b>(%)*</b> | <b>Security Type</b> | <b>(%)*</b> |
|--------------------------------------------------------------------------|-------------|----------------------|-------------|
| SPDR S&P 500 ETF Trust, Expiration: 06/29/2026; Exercise Price: \$6.63   | 100.9%      | Purchased Options    | 101.6%      |
| SPDR S&P 500 ETF Trust, Expiration: 06/29/2026; Exercise Price: \$663.04 | 0.7%        | Money Market Funds   | 0.1%        |
| First American Treasury Obligations Fund - Class X                       | 0.1%        | Written Options      | -1.7%       |
| SPDR S&P 500 ETF Trust, Expiration: 06/29/2026; Exercise Price: \$563.58 | -0.1%       | Cash & Other         | 0.0%        |
| SPDR S&P 500 ETF Trust, Expiration: 06/29/2026; Exercise Price: \$732.20 | -1.6%       |                      |             |

\* Percent of Net Assets

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://aptusetfs.com/julb/>.

**HOUSEHOLDING**

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Aptus Capital Advisors documents not be househanded, please contact Aptus Capital Advisors at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Aptus Capital Advisors or your financial intermediary.