

Aptus Collared Income Opportunity ETF
Schedule of Investments
January 31, 2022 (Unaudited)

Shares	Security Description	Value
COMMON STOCKS - 98.5%		
Basic Materials - 3.6%		
63,719	BHP Group, Ltd. - ADR (a)	\$ 4,052,528
9,842	Linde plc (a)	3,136,448
77,446	Mosaic Company (a)	3,093,968
9,937	Sherwin-Williams Company (a)	2,847,050
		<u>13,129,994</u>
Communications - 12.1%		
5,655	Alphabet, Inc. - Class C (a)(b)	15,347,500
4,205	Amazon.com, Inc. (a)(b)	12,579,131
43,386	Comcast Corporation - Class A (a)	2,168,866
24,270	Meta Platforms, Inc. - Class A (a)(b)	7,602,820
5,510	Netflix, Inc. (b)	2,353,542
28,907	Walt Disney Company (a)(b)	4,132,834
		<u>44,184,693</u>
Consumer, Cyclical - 12.6%		
8,069	Costco Wholesale Corporation (a)	4,075,894
11,252	Darden Restaurants, Inc. (a)	1,573,817
23,807	Dollar General Corporation (a)	4,963,284
44,277	Fastenal Company (a)	2,509,620
16,823	Home Depot, Inc. (a)	6,173,705
31,819	Las Vegas Sands Corporation (a)(b)	1,393,672
25,202	Marriott International, Inc. - Class A (a)(b)	4,060,546
44,907	Starbucks Corporation (a)	4,415,256
24,679	Target Corporation (a)	5,439,992
2,822	Tesla, Inc. (a)(b)	2,643,424
17,343	Toyota Motor Corporation - ADR (a)	3,441,718
68,188	United Airlines Holdings, Inc. (a)(b)	2,923,902
19,557	Walmart, Inc. (a)	2,734,264
		<u>46,349,094</u>
Consumer, Non-cyclical - 16.8%		
24,783	Abbott Laboratories (a)	3,158,841
41,840	AbbVie, Inc. (a)	5,727,478
13,285	Anthem, Inc. (a)	5,858,552
7,672	Charles River Laboratories International, Inc. (a)(b)	2,529,919
25,291	Johnson & Johnson (a)	4,357,386
43,252	Medtronic plc (a)	4,476,150
29,822	PepsiCo, Inc. (a)	5,174,713
24,643	Procter & Gamble Company (a)	3,953,969
8,684	S&P Global, Inc. (a)	3,605,771
14,161	Stryker Corporation (a)	3,512,636
11,449	Thermo Fisher Scientific, Inc. (a)	6,655,304
17,495	UnitedHealth Group, Inc. (a)	8,267,612
22,534	Zoetis, Inc. (a)	4,502,068
		<u>61,780,399</u>
Energy - 3.6%		
42,428	Devon Energy Corporation (a)	2,145,584
31,175	Diamondback Energy, Inc. (a)	3,933,038
43,956	Exxon Mobil Corporation (a)	3,338,898
16,956	Pioneer Natural Resources Company (a)	3,711,499
		<u>13,129,019</u>
Financial - 14.7%		
64,640	American Homes 4 Rent - Class A (a)	2,529,363
10,788	American Tower Corporation (a)	2,713,182
113,974	Bank of America Corporation (a)	5,258,760
18,465	Berkshire Hathaway, Inc. - Class B (a)(b)	5,779,914
45,826	Charles Schwab Corporation (a)	4,018,940
23,848	First Republic Bank/CA	4,139,774
10,475	Goldman Sachs Group, Inc. (a)	3,715,273
30,340	Intercontinental Exchange, Inc. (a)	3,842,865
39,770	JPMorgan Chase & Company (a)	5,909,822
29,708	Marsh & McLennan Companies, Inc. (a)	4,564,337
8,081	Mastercard, Inc. - Class A (a)	3,122,337
37,883	Progressive Corporation (a)	4,116,367
27,312	Prologis, Inc. (a)	4,283,068
		<u>53,994,002</u>

Industrial - 6.2%		
21,209	Caterpillar, Inc. (a)	4,274,886
18,914	FedEx Corporation (a)	4,650,196
23,320	L3Harris Technologies, Inc. (a)	4,880,643
9,218	Lockheed Martin Corporation	3,587,000
21,606	Union Pacific Corporation (a)	5,283,747
		<u>22,676,472</u>
Technology - 27.6% (c)		
14,980	Accenture plc - Class A (a)	5,296,628
7,732	Adobe, Inc. (a)(b)	4,131,208
31,664	Analog Devices, Inc. (a)	5,191,946
147,893	Apple, Inc. (a)	25,848,739
9,055	Broadcom, Inc. (a)	5,305,143
28,121	Broadridge Financial Solutions, Inc. (a)	4,477,426
35,740	Fidelity National Information Services, Inc. (a)	4,285,941
7,378	Intuit, Inc. (a)	4,096,487
9,559	Lam Research Corporation (a)	5,639,045
72,832	Microsoft Corporation (a)	22,649,295
39,564	Paychex, Inc. (a)	4,659,057
21,122	salesforce.com, Inc. (a)(b)	4,913,611
25,960	Texas Instruments, Inc. (a)	4,659,560
		<u>101,154,086</u>
Utilities - 1.3%		
60,371	NextEra Energy, Inc. (a)	4,716,183
	TOTAL COMMON STOCKS (Cost \$306,620,726)	<u>361,113,942</u>

Contracts

		Notional Amount	
PURCHASED OPTIONS (d) - 2.0%			
Call Options - 0.7%			
2,500	Invesco QQQ Trust Series 1, Expiration: 02/04/2022, Exercise Price: \$390.00	\$ 90,762,500	8,750
960	Invesco QQQ Trust Series 1, Expiration: 02/18/2022, Exercise Price: \$370.00	34,852,800	469,440
150	S&P 500 Index, Expiration: 02/04/2022, Exercise Price: \$4,500.00	67,733,250	686,250
260	S&P 500 Index, Expiration: 02/18/2022, Exercise Price: \$4,550.00	117,404,300	1,413,100
			<u>2,577,540</u>
Put Options - 1.3%			
700	S&P 500 Index, Expiration: 02/11/2022, Exercise Price: \$4,400.00	316,088,500	2,730,000
600	S&P 500 Index, Expiration: 02/18/2022, Exercise Price: \$4,300.00	270,933,000	2,046,000
			<u>4,776,000</u>
	TOTAL PURCHASED OPTIONS (Cost \$11,197,733)		<u>7,353,540</u>
	Total Investments (Cost \$317,818,459) - 100.5%		368,467,482
	Liabilities in Excess of Other Assets - (0.5)%		(1,820,731)
	TOTAL NET ASSETS - 100.0%	\$	<u><u>366,646,751</u></u>

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt.

- (a) All or a portion of this security is held as collateral for the options written. At January 31, 2022, the value of these securities amount to \$342,972,599 or 93.5% of net assets.
- (b) Non-income producing security.
- (c) To the extent the Fund invests more heavily in particular sectors of the economy, its performance will be especially sensitive to developments that significantly affect those sectors.
- (d) Exchange traded.

Aptus Collared Income Opportunity ETF
Schedule of Written Options
January 31, 2022 (Unaudited)

Contracts	Security Description	Notional Amount	Value
	Written Options (a) - (1.4)%		
	Call Options - (0.7)%		
(413)	AbbVie, Inc., Expiration: 02/18/2022, Exercise Price: \$145.00	\$ (5,653,557)	\$ (28,703)
(149)	Accenture plc - Class A, Expiration: 02/18/2022, Exercise Price: \$390.00	(5,268,342)	(9,312)
(30)	Adobe, Inc., Expiration: 02/04/2022, Exercise Price: \$525.00	(1,602,900)	(39,450)
(31)	Adobe, Inc., Expiration: 02/18/2022, Exercise Price: \$550.00	(1,656,330)	(29,605)
(27)	Alphabet, Inc. - Class C, Expiration: 02/04/2022, Exercise Price: \$2,800.00	(7,327,719)	(85,320)
(27)	Alphabet, Inc. - Class C, Expiration: 02/18/2022, Exercise Price: \$3,000.00	(7,327,719)	(29,295)
(20)	Amazon.com, Inc., Expiration: 02/04/2022, Exercise Price: \$3,150.00	(5,982,940)	(37,300)
(20)	Amazon.com, Inc., Expiration: 02/18/2022, Exercise Price: \$3,350.00	(5,982,940)	(22,150)
(54)	American Tower Corporation, Expiration: 02/18/2022, Exercise Price: \$270.00	(1,358,100)	(4,185)
(132)	Anthem, Inc., Expiration: 02/18/2022, Exercise Price: \$480.00	(5,821,068)	(14,190)
(1,478)	Apple, Inc., Expiration: 02/18/2022, Exercise Price: \$175.00	(25,832,484)	(598,590)
(1,139)	Bank of America Corporation, Expiration: 02/18/2022, Exercise Price: \$50.00	(5,255,346)	(13,098)
(92)	Berkshire Hathaway, Inc. - Class B, Expiration: 02/18/2022, Exercise Price: \$330.00	(2,879,784)	(12,282)
(92)	Berkshire Hathaway, Inc. - Class B, Expiration: 02/18/2022, Exercise Price: \$340.00	(2,879,784)	(2,438)
(90)	Broadcom, Inc., Expiration: 02/18/2022, Exercise Price: \$615.00	(5,272,920)	(54,000)
(281)	Broadridge Financial Solutions, Inc., Expiration: 02/18/2022, Exercise Price: \$175.00	(4,474,082)	(11,942)
(76)	Charles River Laboratories International, Inc., Expiration: 02/18/2022, Exercise Price: \$380.00	(2,506,176)	(7,980)
(433)	Comcast Corporation - Class A, Expiration: 02/18/2022, Exercise Price: \$55.00	(2,164,567)	(3,464)
(80)	Costco Wholesale Corporation, Expiration: 02/18/2022, Exercise Price: \$530.00	(4,041,040)	(23,200)
(57)	Darden Restaurants, Inc., Expiration: 02/18/2022, Exercise Price: \$150.00	(797,259)	(3,990)
(379)	Devon Energy Corporation, Expiration: 02/18/2022, Exercise Price: \$60.00	(1,916,603)	(18,760)
(311)	Diamondback Energy, Inc., Expiration: 02/18/2022, Exercise Price: \$140.00	(3,923,576)	(55,980)
(238)	Dollar General Corporation, Expiration: 02/18/2022, Exercise Price: \$232.50	(4,961,824)	(2,975)
(189)	FedEx Corporation, Expiration: 02/18/2022, Exercise Price: \$270.00	(4,646,754)	(7,182)
(357)	Fidelity National Information Services, Inc., Expiration: 02/18/2022, Exercise Price: \$130.00	(4,281,144)	(44,625)
(104)	Goldman Sachs Group, Inc., Expiration: 02/18/2022, Exercise Price: \$390.00	(3,688,672)	(7,228)
(168)	Home Depot, Inc., Expiration: 02/18/2022, Exercise Price: \$395.00	(6,165,264)	(15,204)
(73)	Intuit, Inc., Expiration: 02/18/2022, Exercise Price: \$620.00	(4,053,179)	(13,687)
(2,500)	Invesco QQQ Trust Series 1, Expiration: 02/04/2022, Exercise Price: \$400.00	(90,762,500)	(3,750)
(960)	Invesco QQQ Trust Series 1, Expiration: 02/18/2022, Exercise Price: \$385.00	(34,852,800)	(97,920)
(397)	JPMorgan Chase & Company, Expiration: 02/18/2022, Exercise Price: \$170.00	(5,899,420)	(1,786)
(47)	Lam Research Corporation, Expiration: 02/18/2022, Exercise Price: \$660.00	(2,772,624)	(15,251)
(318)	Las Vegas Sands Corporation, Expiration: 02/04/2022, Exercise Price: \$46.00	(1,392,840)	(7,155)
(98)	Linde plc, Expiration: 02/18/2022, Exercise Price: \$350.00	(3,123,064)	(13,230)
(252)	Marriott International, Inc. - Class A, Expiration: 02/04/2022, Exercise Price: \$170.00	(4,060,224)	(5,796)
(80)	Mastercard, Inc. - Class A, Expiration: 02/18/2022, Exercise Price: \$405.00	(3,091,040)	(27,400)
(121)	Meta Platforms, Inc. - Class A, Expiration: 02/04/2022, Exercise Price: \$345.00	(3,790,446)	(6,534)
(121)	Meta Platforms, Inc. - Class A, Expiration: 02/04/2022, Exercise Price: \$350.00	(3,790,446)	(3,085)
(337)	Microsoft Corporation, Expiration: 02/04/2022, Exercise Price: \$320.00	(10,480,026)	(27,466)
(774)	Mosaic Company, Expiration: 02/04/2022, Exercise Price: \$44.00	(3,092,130)	(4,257)
(55)	Netflix, Inc., Expiration: 02/04/2022, Exercise Price: \$460.00	(2,349,270)	(10,423)
(603)	NextEra Energy, Inc., Expiration: 02/18/2022, Exercise Price: \$80.00	(4,710,636)	(73,868)
(298)	PepsiCo, Inc., Expiration: 02/04/2022, Exercise Price: \$180.00	(5,170,896)	(3,576)
(169)	Pioneer Natural Resources Company, Expiration: 02/18/2022, Exercise Price: \$235.00	(3,699,241)	(46,475)
(378)	Progressive Corporation, Expiration: 02/18/2022, Exercise Price: \$115.00	(4,107,348)	(17,955)
(273)	Prologis, Inc., Expiration: 02/18/2022, Exercise Price: \$170.00	(4,281,186)	(4,778)
(150)	S&P 500 Index, Expiration: 02/04/2022, Exercise Price: \$4,550.00	(67,733,250)	(334,500)
(260)	S&P 500 Index, Expiration: 02/18/2022, Exercise Price: \$4,650.00	(117,404,300)	(507,000)
(211)	salesforce.com, Inc., Expiration: 02/18/2022, Exercise Price: \$245.00	(4,908,493)	(52,961)
(99)	Sherwin-Williams Company, Expiration: 02/18/2022, Exercise Price: \$330.00	(2,836,449)	(1,733)
(449)	Starbucks Corporation, Expiration: 02/04/2022, Exercise Price: \$106.00	(4,414,568)	(13,246)
(141)	Stryker Corporation, Expiration: 02/18/2022, Exercise Price: \$280.00	(3,497,505)	(4,230)
(123)	Target Corporation, Expiration: 02/18/2022, Exercise Price: \$240.00	(2,711,289)	(5,351)
(28)	Tesla, Inc., Expiration: 02/04/2022, Exercise Price: \$1,020.00	(2,622,816)	(12,460)
(259)	Texas Instruments, Inc., Expiration: 02/18/2022, Exercise Price: \$200.00	(4,648,791)	(4,015)
(57)	Thermo Fisher Scientific, Inc., Expiration: 02/18/2022, Exercise Price: \$670.00	(3,313,410)	(2,138)
(87)	Toyota Motor Corporation, Expiration: 02/18/2022, Exercise Price: \$210.00	(1,726,515)	(12,398)
(108)	Union Pacific Corporation, Expiration: 02/18/2022, Exercise Price: \$265.00	(2,641,140)	(2,484)
(681)	United Airlines Holdings, Inc., Expiration: 02/04/2022, Exercise Price: \$47.00	(2,920,128)	(4,427)
(174)	UnitedHealth Group, Inc., Expiration: 02/18/2022, Exercise Price: \$490.00	(8,222,718)	(64,815)
(289)	Walt Disney Company, Expiration: 02/11/2022, Exercise Price: \$150.00	(4,131,833)	(42,627)
			<u>(2,631,225)</u>
	Put Options - (0.7)%		
(700)	S&P 500 Index, Expiration: 02/11/2022, Exercise Price: \$4,350.00	(316,088,500)	(2,033,500)
(600)	S&P 500 Index, Expiration: 02/18/2022, Exercise Price: \$4,000.00	(270,933,000)	(540,000)
			<u>(2,573,500)</u>
	TOTAL WRITTEN OPTIONS (Premiums Received \$4,463,589)		<u>\$ (5,204,725)</u>

(a) Exchange traded.

Summary of Fair Value Disclosure at January 31, 2022 (Unaudited)

The Fund utilizes various methods to measure fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in marketplace, liquidity of markets, and other characteristics particular to security.

To the extent that the valuation is based on models or inputs that are less observable or unobservable in market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2022:

Aptus Collared Income Opportunity ETF

<u>Assets[^]</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks	\$ 361,113,942	\$ -	\$ -	\$ 361,113,942
Purchased Options	-	7,353,540	-	7,353,540
Total Investments in Securities	<u>\$ 361,113,942</u>	<u>\$ 7,353,540</u>	<u>\$ -</u>	<u>\$ 368,467,482</u>
<u>Liabilities[^]</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Written Options	\$ -	\$ 5,204,725	\$ -	\$ 5,204,725
Total Written Options	<u>\$ -</u>	<u>\$ 5,204,725</u>	<u>\$ -</u>	<u>\$ 5,204,725</u>

[^] See Schedule of Investments and Schedule of Written Options for further disaggregation of investment categories.

For the period ended January 31, 2022, the Fund did not recognize any transfers to or from Level 3.