

Aptus Defined Risk ETF

Schedule of Investments

July 31, 2022 (Unaudited)

Shares	Security Description	Value
	EXCHANGE TRADED FUNDS - 91.9% (a)	
3,667,625	Invesco BulletShares 2024 Corporate Bond ETF	\$ 76,580,010
7,431,175	Invesco BulletShares 2025 Corporate Bond ETF (b)	154,048,258
7,857,275	Invesco BulletShares 2026 Corporate Bond ETF (b)	154,709,745
1,954,300	Invesco BulletShares 2027 Corporate Bond ETF (b)	38,871,027
291,089	Invesco BulletShares 2028 Corporate Bond ETF	6,002,255
6,727,674	iShares iBonds Dec 2027 Term Corporate ETF (b)	165,029,843
3,739,525	iShares iBonds Dec 2028 Term Corporate ETF (b)	95,956,212
2,314,475	iShares iBonds Dec 2029 Term Corporate ETF (b)	54,714,189
1,538,000	iShares iBonds Dec 2030 Term Corporate ETF (b)	34,212,502
	TOTAL EXCHANGE TRADED FUNDS (Cost \$776,929,547)	780,124,041

Contracts		Notional Amount
	PURCHASED OPTIONS (c) - 2.9%	
	Call Options - 2.6%	
11,000	Energy Select Sector SPDR Fund, Expiration: 09/16/2022, Exercise Price: \$80.00	86,262,000 3,602,500
14,000	Fidelity National Information Services, Inc., Expiration: 10/21/2022, Exercise Price: \$110.00	\$ 143,024,000 4,305,000
4,000	iShares 20+ Year Treasury Bond ETF, Expiration: 09/16/2022, Exercise Price: \$120.00 (d)	46,972,000 810,000
12,500	Lowe's Companies, Inc., Expiration: 01/20/2023, Exercise Price: \$240.00 (d)	239,412,500 3,593,750
620	S&P 500 Index, Expiration: 10/21/2022, Exercise Price: \$4,150.00	256,077,980 9,402,300
		21,713,550
	Put Options - 0.3%	
350	S&P 500 Index, Expiration: 09/16/2022, Exercise Price: \$4,000.00	144,560,150 2,444,750
	TOTAL PURCHASED OPTIONS (Cost \$19,485,706)	24,158,300
	Total Investments (Cost \$796,415,253) - 94.8%	804,282,341
	Other Assets in Excess of Liabilities - 5.2%	44,156,954
	NET ASSETS - 100.0%	\$ 848,439,295

Percentages are stated as a percent of net assets.

- (a) The risks of investing in investment companies, such as the underlying ETFs, typically reflect the risks of the types of investments in which the investment companies invest.
- (b) Affiliated Exchange Traded Fund during the period.
- (c) Exchange traded.
- (d) Securities are held in connection with written options, see Schedule of Written Options for more details.

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Schedule of Written Options

July 31, 2022 (Unaudited)

Contracts	Security Description	Notional Amount	Value
	Written Options (a) - (0.1)%		
	Call Options - (0.1)%		
(4,000)	iShares 20+ Year Treasury Bond ETF, Expiration: 09/16/2022, Exercise Price: \$135.00	\$ (46,972,000)	\$ (88,000)
(12,500)	Lowe's Companies, Inc., Expiration: 01/20/2023, Exercise Price: \$280.00	(239,412,500)	(712,500)
	TOTAL WRITTEN OPTIONS (Premiums Received \$864,647)		<u>\$ (800,500)</u>

Percentages are stated as a percent of net assets.

(a) Exchange traded.

Summary of Fair Value Disclosure at July 31, 2022 (Unaudited)

The Fund utilizes various methods to measure fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in marketplace, liquidity of markets, and other characteristics particular to security.

To the extent that the valuation is based on models or inputs that are less observable or unobservable in market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Fund's investments as of July 31, 2022:

Aptus Defined Risk ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Exchange Traded Funds	\$ 780,124,041	\$ -	\$ -	\$ 780,124,041
Purchased Options	-	24,158,300	-	24,158,300
Total Investments in Securities	\$ 780,124,041	\$ 24,158,300	\$ -	\$ 804,282,341

Liabilities [^]	Level 1	Level 2	Level 3	Total
Written Options	\$ -	\$ 800,500	\$ -	\$ 800,500
Total Written Options	\$ -	\$ 800,500	\$ -	\$ 800,500

[^] See Schedule of Investments and Schedule of Written Options for further disaggregation of investment categories.

For the period ended July 31, 2022, the Fund did not recognize any transfers to or from Level 3.

Transactions With Affiliated Securities

Investments in issuers considered to be affiliate(s) of the Funds during the period ended July 31, 2022 for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Aptus Defined Risk ETF

Affiliated Issuer	Value at 4/30/2022	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 7/31/2022
Invesco BulletShares 2025 Corporate Bond ETF	\$ 25,829,734	\$ 142,075,950	\$ (14,432,844)	\$ (127,890)	\$ 703,308	\$ 154,048,258
Invesco BulletShares 2026 Corporate Bond ETF	25,772,240	142,044,467	(14,404,927)	(144,908)	1,442,873	154,709,745
Invesco BulletShares 2027 Corporate Bond ETF	-	41,761,100	(3,356,303)	(40,560)	506,790	38,871,027
iShares iBonds Dec 2024 Term Corporate ETF	179,860,435	268,717	(180,291,243)	(9,111,288)	9,273,379	-
iShares iBonds Dec 2025 Term Corporate ETF	190,017,857	283,454	(190,566,642)	(13,853,862)	14,119,193	-
iShares iBonds Dec 2026 Term Corporate ETF	182,671,728	272,707	(183,349,642)	(12,884,833)	13,290,040	-
iShares iBonds Dec 2027 Term Corporate ETF	147,698,876	34,766,690	(19,764,421)	(217,326)	2,546,024	165,029,843
iShares iBonds Dec 2028 Term Corporate ETF	-	164,320,650	(69,255,362)	(97,012)	987,936	95,956,212
iShares iBonds Dec 2029 Term Corporate ETF	-	58,483,953	(4,705,820)	(53,307)	989,363	54,714,189
iShares iBonds Dec 2030 Term Corporate ETF	-	36,719,480	(2,928,958)	(53,650)	475,630	34,212,502
	\$ 751,850,870			\$ (36,584,636)	\$ 44,334,536	\$ 697,541,776