



Aptus Defined Risk ETF

DRSK (Principal U.S. Listing Exchange: CBOE)

Semi-Annual Shareholder Report | October 31, 2024



This semi-annual shareholder report contains important information about the Aptus Defined Risk ETF for the period of May 1, 2024, to October 31, 2024. You can find additional information about the Fund at <https://aptusetfs.com/drsk/>. You can also request this information by contacting us at 1-800-617-0004.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Aptus Defined Risk ETF	\$36	0.69%

KEY FUND STATISTICS (as of October 31, 2024)

Net Assets	\$932,275,981
Number of Holdings	27
Portfolio Turnover	9%
Net Advisory Fee	\$2,378,590
30-Day SEC Yield	3.73%
30-Day SEC Yield Unsubsidized	3.73%

Visit <https://aptusetfs.com/drsk/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of October 31, 2024)

Top 10 Issuers	(% of Net Assets)	Security Type	(% of Net Assets)	Top Sectors	(% of Net Assets)
iShares iBonds Dec 2028 Term Corporate ETF	9.8%	Exchange Traded Funds	92.4%	Investment Grade Corporate Bonds	92.4%
iShares iBonds Dec 2031 Term Corporate ETF	9.6%	Purchased Options	4.5%	Cash & Other	7.6%
iShares iBonds Dec 2027 Term Corporate ETF	8.8%	Cash & Other	2.5%		
iShares iBonds Dec 2029 Term Corporate ETF	8.5%	Money Market Funds	1.4%		
iShares iBonds Dec 2032 Term Corporate ETF	7.0%	Written Options	-0.8%		
iShares iBonds Dec 2033 Term Corporate ETF	7.0%				
Invesco BulletShares 2032 Corporate Bond ETF	7.0%				
iShares iBonds Dec 2030 Term Corporate ETF	6.6%				
Invesco BulletShares 2030 Corporate Bond ETF	6.4%				
Invesco BulletShares 2031 Corporate Bond ETF	6.0%				

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://aptusetfs.com/drsk/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Aptus Capital Advisors documents not be householded, please contact Aptus Capital Advisors at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Aptus Capital Advisors or your financial intermediary.